JOINT DECLARATION OF INTENT

BETWEEN

THE FEDERAL MINISTRY FOR ECONOMIC AFFAIRS AND CLIMATE ACTION OF THE FEDERAL REPUBLIC OF GERMANY

AND

THE MINISTRY OF CLIMATE, ENERGY AND UTILITIES OF DENMARK

ON

THE COOPERATION ON CARBON CAPTURE UTILISATION AND STORAGE (CCUS)

The Ministry for Economic Affairs and Climate Action of the Federal Republic of Germany, and the Ministry of Climate, Energy and Utilities of Denmark (hereinafter referred to individually as a "Participant" and collectively as the "Participants"), recognise the importance and great mutually beneficial potential of regional cooperation on future CCUS infrastructure developments, and underline the importance of science in the promotion and development of CCUS, and the shared aim of strengthening international partnership on CCUS innovation, research and technology development. The Participants concur that overarching goal of this cooperation is to reach the goals of the Paris Agreement, acknowledging the potential role of CCUS technology in the fulfilment of national climate policy goals especially in the industry and waste sectors and to strengthen the bilateral exchange on CCUS development. The cooperation will complement the historical cooperative political relationship between the Federal Republic of Germany and Denmark.

Therefore, the Participants have reached the following understanding:

Section 1 – Objective

The objective of this Joint Declaration of Intent is to agree on the Participants' bilateral cooperation on the further development of CCUS. With the ambition to strengthen this bilateral cooperation in the field of CCUS, a general framework between the Participants to facilitate their sharing of technical knowledge, advice, skills and expertise should be created.

Section 2 – Priorities of Cooperation

The cooperation between the Participants under this Joint Declaration of Intent will be operationalised through a Joint Working Group established and presided by representatives of the Participants.

The Joint Working Group will in particular work on the following topics of mutual interest:

- a. Promoting the establishment and development of application-oriented regulatory frameworks to enable the safe and commercial deployment and technological development of the process chain capture, transport, utilisation and storage of CO₂ (CCUS) both nationally and internationally, including under the London Protocol, the OSPAR Convention and relevant EU regulatory frameworks.
- b. Consideration of a bilateral agreement or arrangement between the Participants enabling cross-border transportation and storage of CO₂.

- c. Knowledge exchange on, inter alia, the latest technologies, geotechnical infrastructure, safe storage, and relevant experiences.
- d. Collaborating on the availability of funding sources for CCUS infrastructure and projects.
- e. Exchanging information and data about the safety and potential environmental impact of CCUS.
- f. Other subject areas as the Participants may jointly decide.

The Joint Working Group should meet at regular intervals as decided by the Participants and as appropriate, alternately in the Federal Republic of Germany and Denmark, or virtually in videoconferences.

Section 3 – Management and Cooperative Mechanisms

Cooperative mechanisms to accomplish this cooperation may include, but are not limited to, regular exchange of information between the Participants and meetings between relevant authorities and stakeholders, including the private sector.

Each Participant intends to conduct the cooperation under this Joint Declaration of Intent subject to all applicable laws and regulations and subject to availability and deployment of resources and personnel.

Each Participant will designate a primary point of contact to coordinate the overall cooperation between the Participants for the areas described in Section 2.

Section 4 – Encouragement of Participation

The Participants will encourage, as appropriate, relevant potential CCUS system operator(s), government institutions, research institutions business associations and businesses to engage in cooperative activities in further support of the objectives of this Joint Declaration of Intent.

Section 5 - Costs

All costs resulting from this cooperation under this Joint Declaration of Intent will be borne by the Participant that incurs them, unless otherwise decided jointly.

Section 6 – Nonbinding Agreement

This Joint Declaration of Intent is not meant to constitute an international treaty or to create any rights or obligations under international or any national law.

Section 7 – Terms

This Joint Declaration of Intent will come into effect upon signature by both Participants and remain effective for a period of 4 (four) years. It will be jointly reviewed upon written request of one of the Participants. It may be amended at any time by mutual consent in writing. Either Participant may end its cooperation under this declaration at any time but should strive to provide a written notice to the other Participant of its intent to do so.

Signed in duplicate in Ostend on the 24th of April 2023 each in the English language only.

For the Federal Ministry for Economic Affairs and Climate Action of the Federal Republic of Germany For the Ministry of Climate, Energy and Utilities of Denmark

Dr. Robert Habeck

Minister for Economic Affairs and Climate Action of the Federal Republic of Germany Mr. Lars Aagaard

Minister for Climate, Energy and Utilities of Denmark