



# Get to Know the EDA



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Please Welcome Today's Keynote Speaker

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## Alejandra Y. Castillo

Assistant Secretary of Commerce  
for Economic Development

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# Investing in the People, Places, and Potential that Power America

Guided by the basic principle that sustainable economic development should be locally-driven, EDA partners with communities and regions to build capacity based on local conditions and needs.

Through its network of regionally based staff and portfolio of flexible grant tools, **EDA helps communities take control of their future and position themselves for economic prosperity and resiliency.**



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# What are EDA's Investment Priorities?



1

## **EQUITY**

Benefiting traditionally underserved groups, including but not limited to women, Black, Latino, and Indigenous and Native American persons, Asian Americans, and Pacific Islanders, and underserved communities, such as Tribal Lands, Persistent Poverty Counties, an

2

## **RECOVERY AND RESILIENCE**

Recovering from the loss of a major industry and/or diversifying the local economy.

3

## **WORKFORCE DEVELOPMENT**

Supporting workforce and education and skills training activities directly connected to the hiring and skills needs of the business community and that result in well-paying, quality jobs.

4

## **MANUFACTURING**

Improving the competitiveness of domestic manufacturing through business expansion, technology and capital upgrades, and focusing on innovation.

5

## **TECHNOLOGY-BASED ECONOMIC DEVELOPMENT**

Supporting the knowledge base that support entrepreneurs and startups and the commercialization of new technologies that create technology-driven businesses and high-skilled, well-paying jobs of the future.

6

## **ENVIRONMENTALLY-SUSTAINABLE DEVELOPMENT**

Addressing the climate crisis through the development and implementation of green products, processes, places, and buildings.

7

## **EXPORTS AND FOREIGN DIRECT INVESTMENTS**

Building community assets to support growth in US exports or increased foreign direct investment.



Alejandra Y. Castillo  
*U.S. Assistant Secretary of Commerce  
for Economic Development*

"I am very proud that during my tenure **'Equity' has been designated as EDA's top investment priority.** Equal opportunity is the bedrock of American democracy, and diversity is one of our country's greatest strengths."

# Major Biden-Harris Legislative Accomplishments

## Lowering Costs of Families' Everyday Expenses

through THE INFLATION REDUCTION ACT

### Lower Costs for American Families

- \$800 annual savings on health insurance premiums for 13 million Americans
- \$1000 in annual savings for Americans through clean energy tax credit programs
- \$2,000 annual cap on out-of-pocket prescription drug costs for seniors
- On track to cut emissions in half by 2030 and run-zero by 2050

### Make the Tax Code Fairer

- 7% surcharge on corporate stock buybacks
- 15% minimum tax on billion-dollar corporations
- 50 tax increase for families earning less than \$400,000 a year
- Provides bonus credits to companies to pay prevailing wages and hire registered Apprentices
- Create good-paying jobs making clean energy in America

**Tackle the Climate Crisis**

The Bipartisan Infrastructure Law is **THE LARGEST INVESTMENT IN:**

 Clean water infrastructure	 Public transit	 Passenger rail in 50 years
 Upgrading the power grid	 Tackling legacy pollution	 Clean, electric buses
 Roads and bridges since the Interstate Highway System	 Increasing our infrastructure's resilience	 Affordable, high-speed internet

Help is here with the American Rescue Plan.

## Making More in America

through THE CHIPS AND SCIENCE ACT



- ☑ Lowers the cost of goods
- ☑ Ensures more American made technologies
- ☑ Makes more semiconductors in America
- ☑ Creates more manufacturing jobs

# AWARDEES

## Build Back Better Regional Challenge



AMERICAN  
RESCUE PLAN



### Key

- ADVANCED MOBILITY and AEROSPACE
- BIOTECHNOLOGY and HEALTH
- CLEAN ENERGY
- INDIGENOUS FINANCE
- NATURAL RESOURCE and AGRICULTURE
- NEXT GENERATION MANUFACTURING
- STATES SERVED

*Icons mark the lead institution of awardees*



# GOOD JOBS CHALLENGE AWARDEES



AMERICAN RESCUE PLAN



# GOOD JOBS CHALLENGE AWARDEE INDUSTRIES



AMERICAN RESCUE PLAN

## TRAINING AMERICANS *for* QUALITY JOBS ACROSS 15 ESSENTIAL INDUSTRIES



AEROSPACE and DEFENSE



EDUCATION



HEALTHCARE



AGRICULTURE and FOOD PRODUCTION



ENERGY and RESILIENCE



INFORMATION TECHNOLOGY



BIO-MEDICAL



FILM, ARTS, and MEDIA



MANUFACTURING



BUILDING and CONSTRUCTION



FINANCIAL and PROFESSIONAL SERVICES



TRANSPORTATION, DISTRIBUTION, and LOGISTICS



CHILDCARE



FORESTRY and FIRE SAFETY



WATER and BLUE ECONOMY



- Strengthen our economy **and** our national security by building innovative industries here at home
- The industries of the future start, grow, and remain in the US
- Grow new centers of innovation throughout America, beyond their current concentration in a few major metros
- Create and expand good job opportunities in emerging technology fields — and will grow the supply chains and supporting businesses that help them run