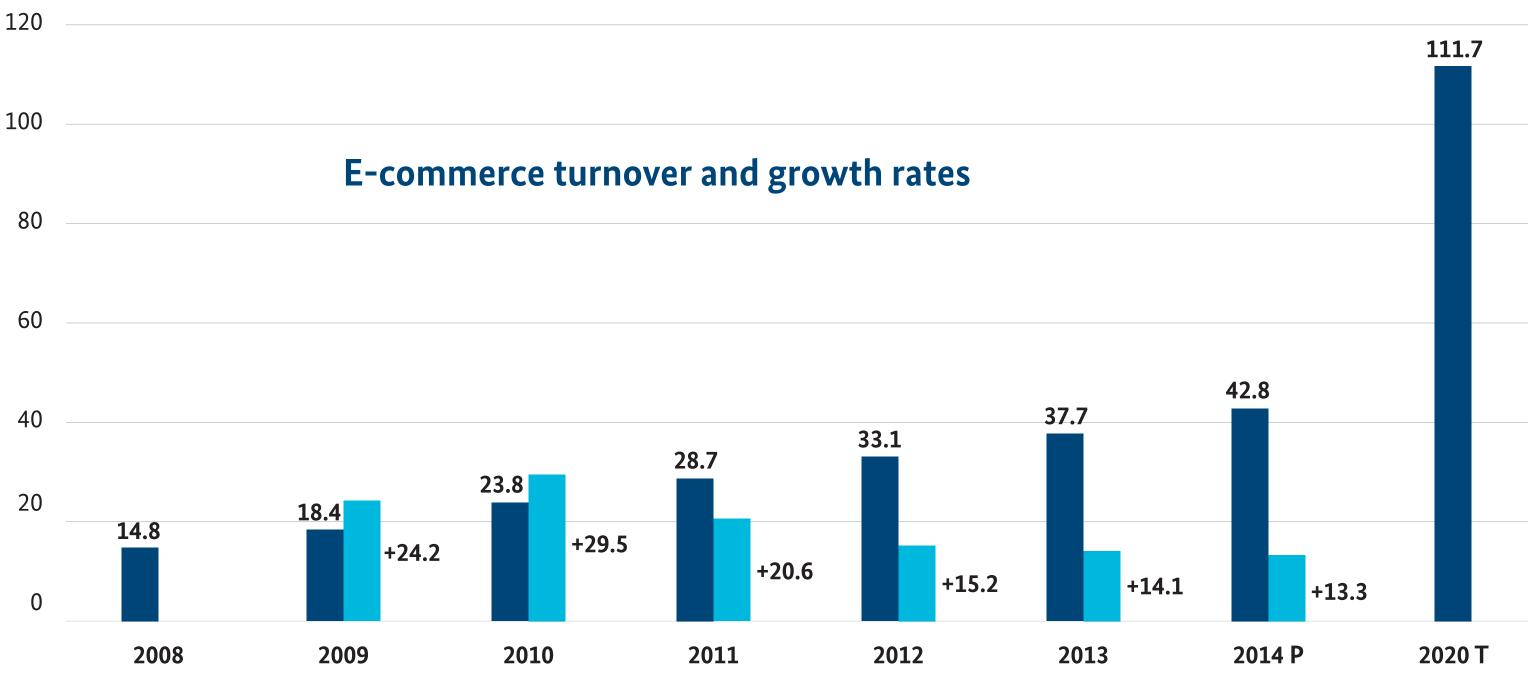
## E-commerce turnover (in € bn)

... e-commerce is developing at lightning speed, with double digit growth rates expected again for 2014



E-commerce turnover in € bn Percentage change compared with the previous year

Consumer goods (B2C goods) at retail prices, excluding services, projection (P), trend (T)

Source: IFH Köln, Branchenreport Online-Handel, 2014