

Bundesministerium für Wirtschaft und Energie







6 March 2017

## Joint declaration on Opel

The Federal Minister for Economic Affairs and Energy Brigitte Zypries, the Minister President of Rhineland-Palatinate Malu Dreyer, and the Minister Presidents of Hesse and Thuringia Volker Bouffier and Bodo Ramelow have stated the following on the signing of an agreement between Opel/Vauxhall and PSA:

"Today's signing of an agreement between Opel/Vauxhall and PSA is the first step towards establishing a European global player. It is good that the pledge has been made to honour the existing contracts on production sites, jobs and investments, and to maintain Opel/Vauxhall as an independent brand with an independent management.

Now that the agreement has been signed, there are, however, other important steps that need to be taken. The contracts have to be closely scrutinised, particularly by the representatives of the employees. It must be ensured that the process that will now be started is transparent. It must further be guaranteed that the European Opel/Vauxhall management, the general works council and the European works council of Opel/Vauxhall are fully involved in the rest of the discussions. Their knowledge must be taken into account in future deliberations for the benefit of the company."