



Bundesministerium
für Wirtschaft
und Klimaschutz

Investment Screening in Germany: Facts & Figures

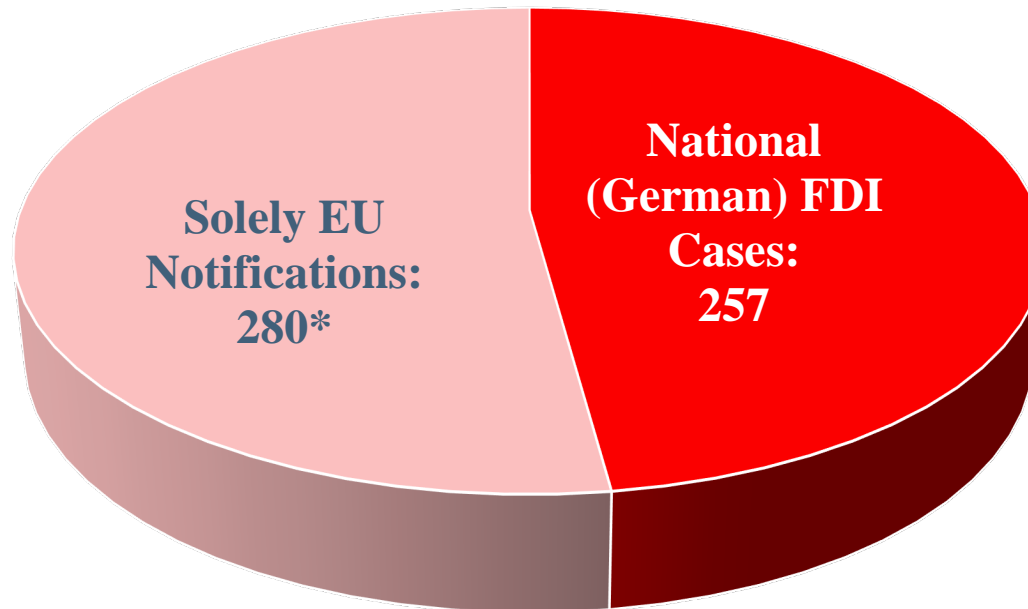
All figures as per 30 January 2024



Bundesministerium
für Wirtschaft
und Klimaschutz

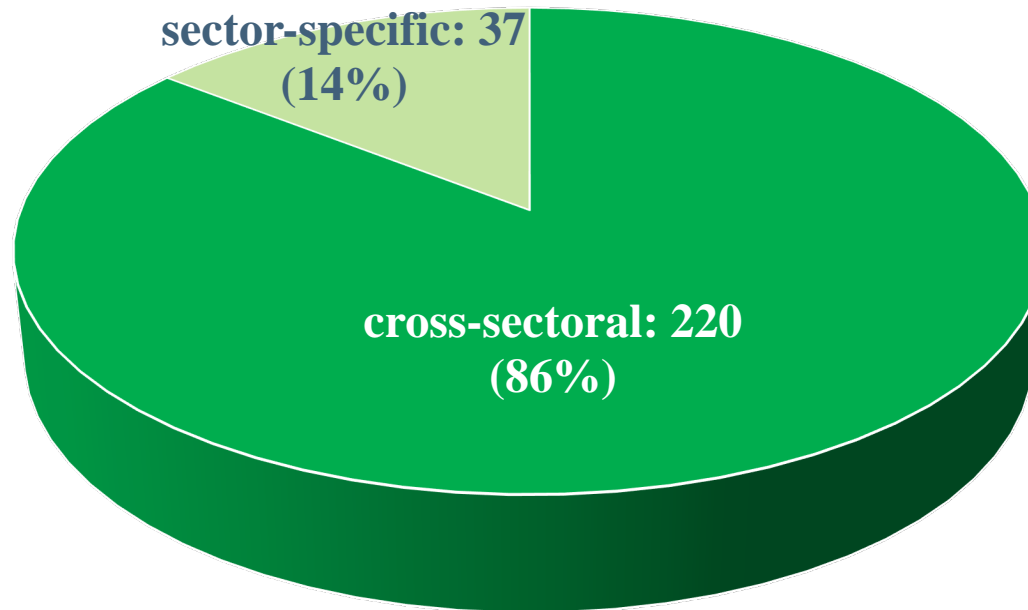
I. Figures for 2023

1. Number of cases filed in 2023

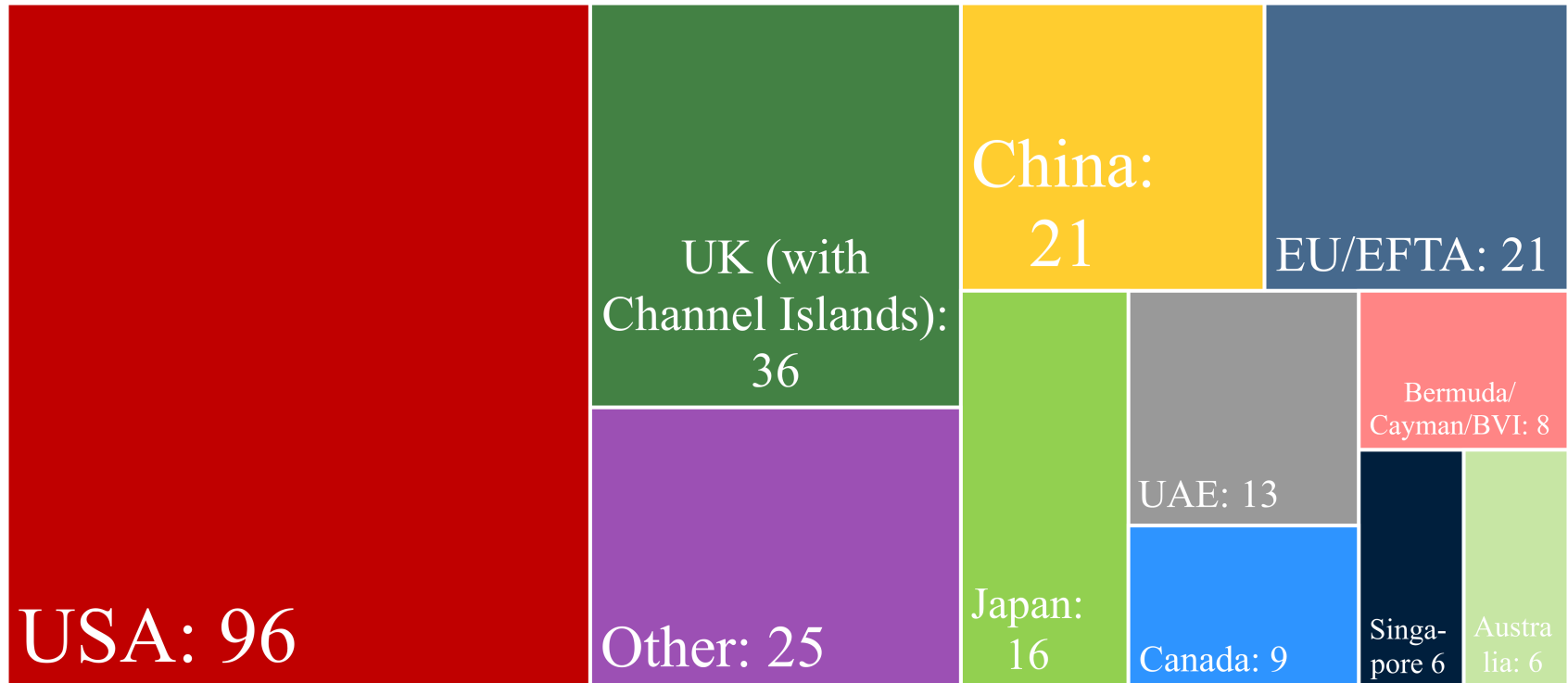


* Solely EU Notification means that there is no National (German) FDI Screening procedure but the transaction was only notified by one or more EU Member States. Please note: Each transaction is only counted once, even if it is notified by multiple EU Member States (e.g. due to different subsidiaries).

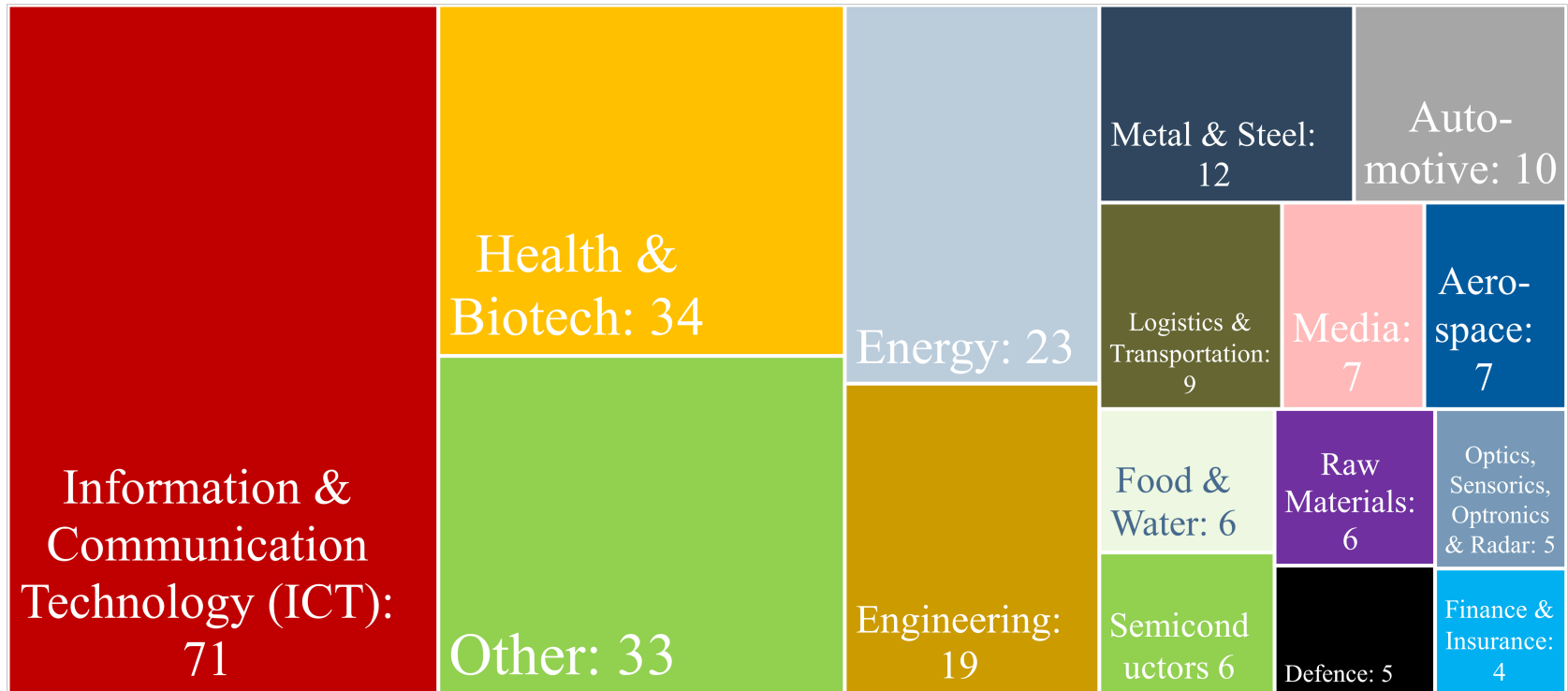
2. Type of procedure in cases filed in 2023*



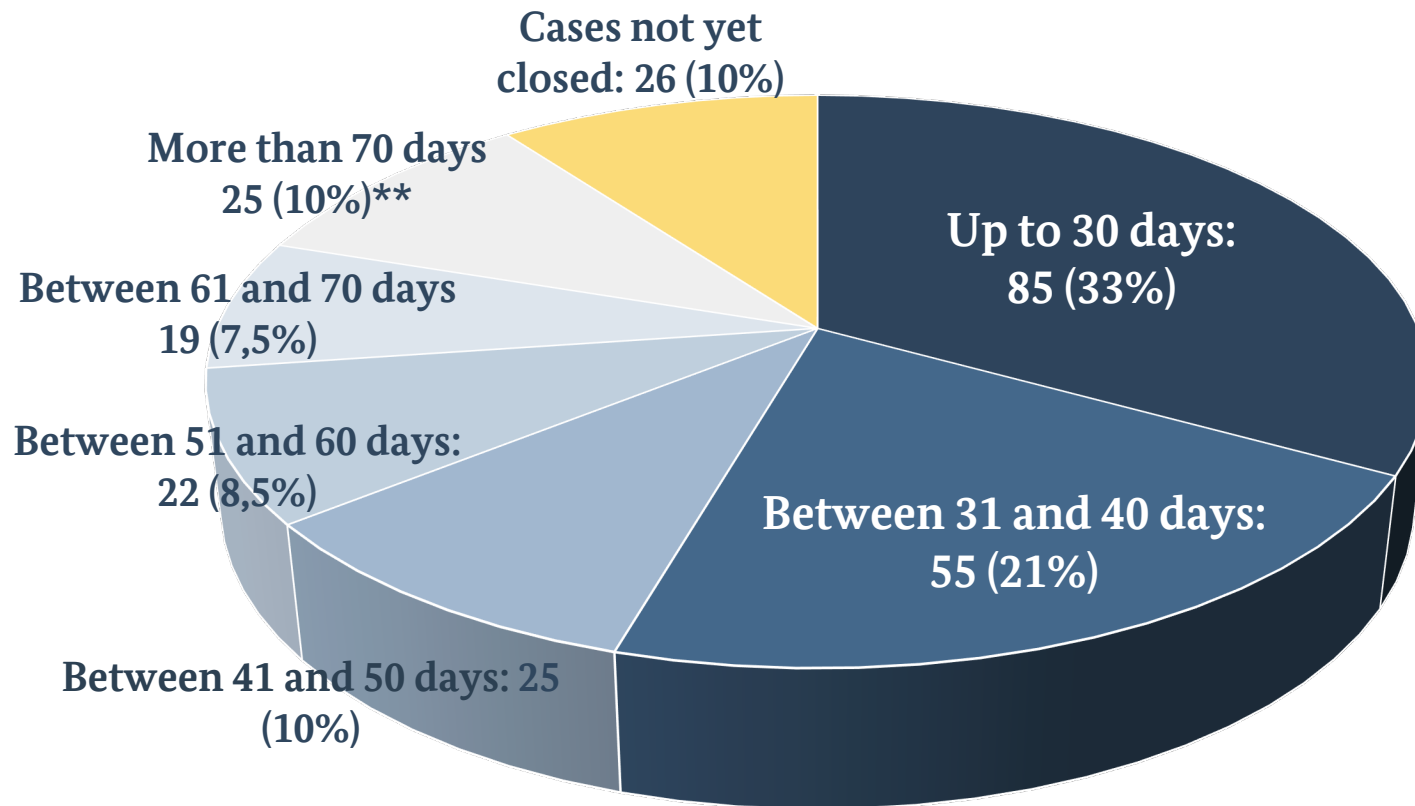
3. Origin of investors in cases filed in 2023*



4. Sectors of German target companies in cases filed in 2023*



5. Duration of cases filed in 2023*



* This slide refers only to the 257 National (German) FDI Screening Cases in 2023. Numbers as per 30 January 2024. At this point there are 26 cases filed in 2023 that are not yet closed. Therefore, it is likely that these numbers will still change.

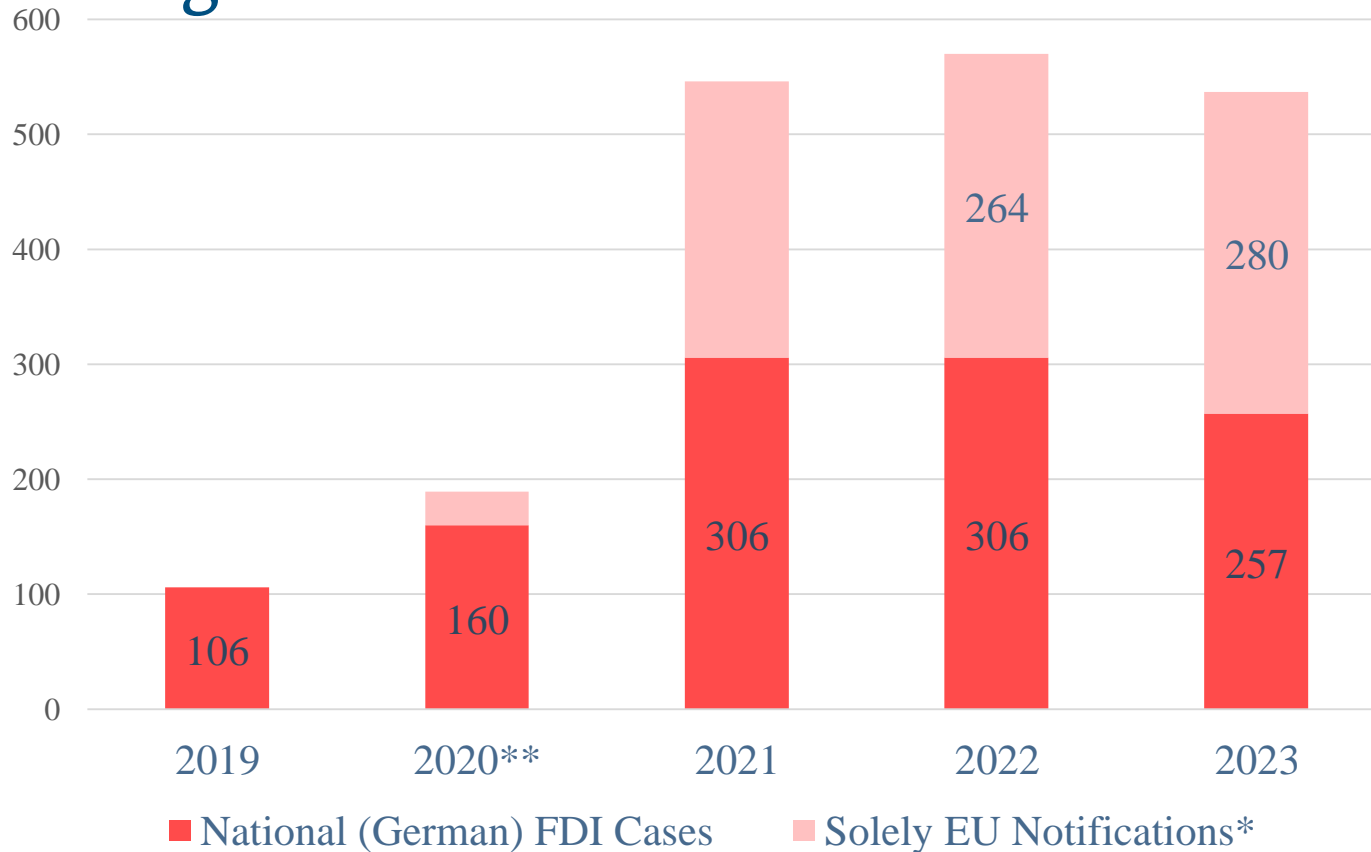
** In 28 cases in 2023 there was a consensual extension of the deadline in Phase I and the procedure was then concluded in Phase I.



Bundesministerium
für Wirtschaft
und Klimaschutz

II. Developments since 2019

1. Development of case numbers according to year of filing



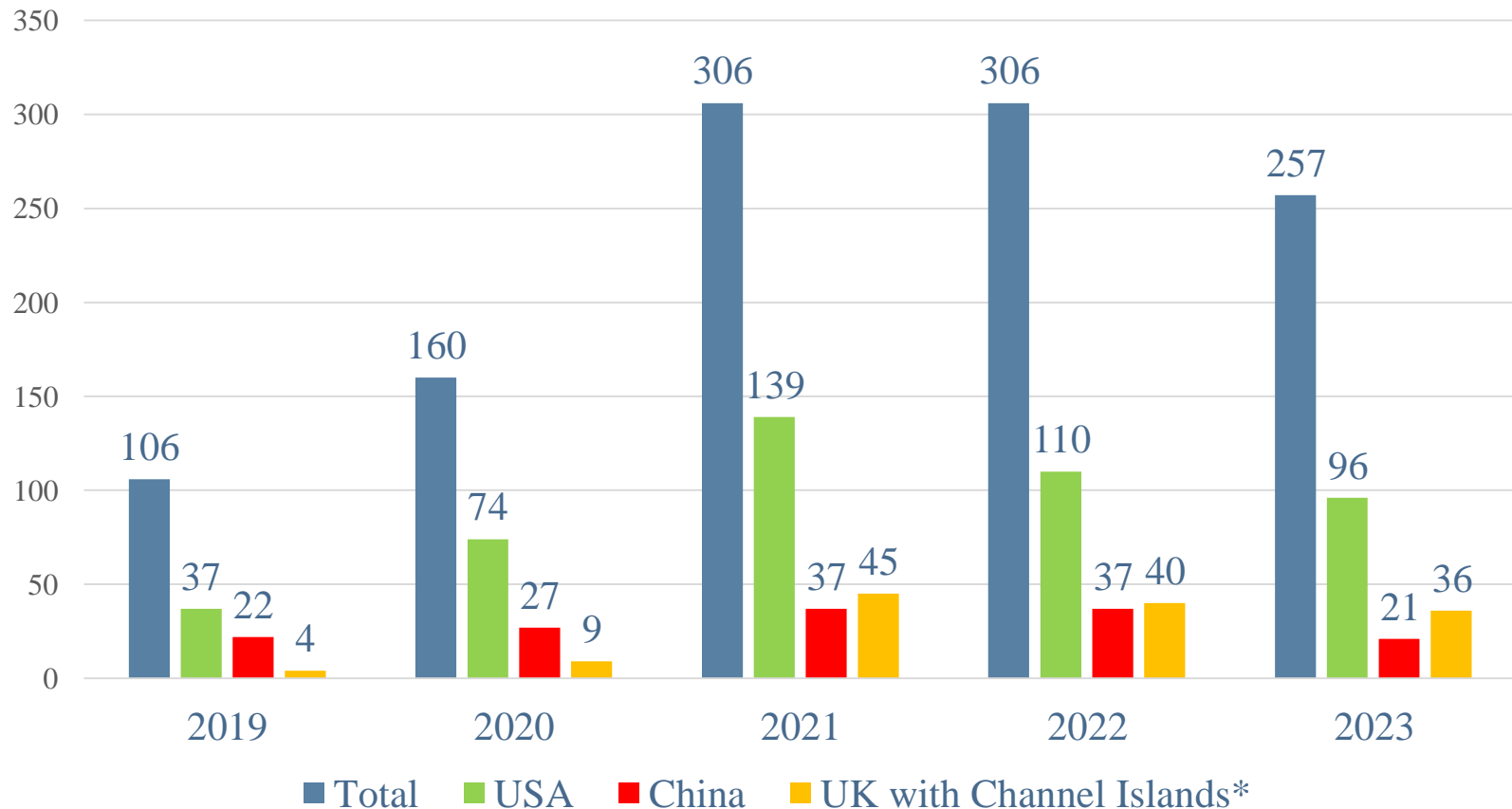
* Solely EU Notification means that there is no National (German) FDI Screening procedure but the transaction was solely notified by one or more EU Member States. Please note: Each transaction is only counted once, even if it is notified by multiple EU Member States (e.g. due to different subsidiaries).

** The EU Cooperation Mechanism came into force in October 2020.

2. Developments re. type of procedure according to year of filing*



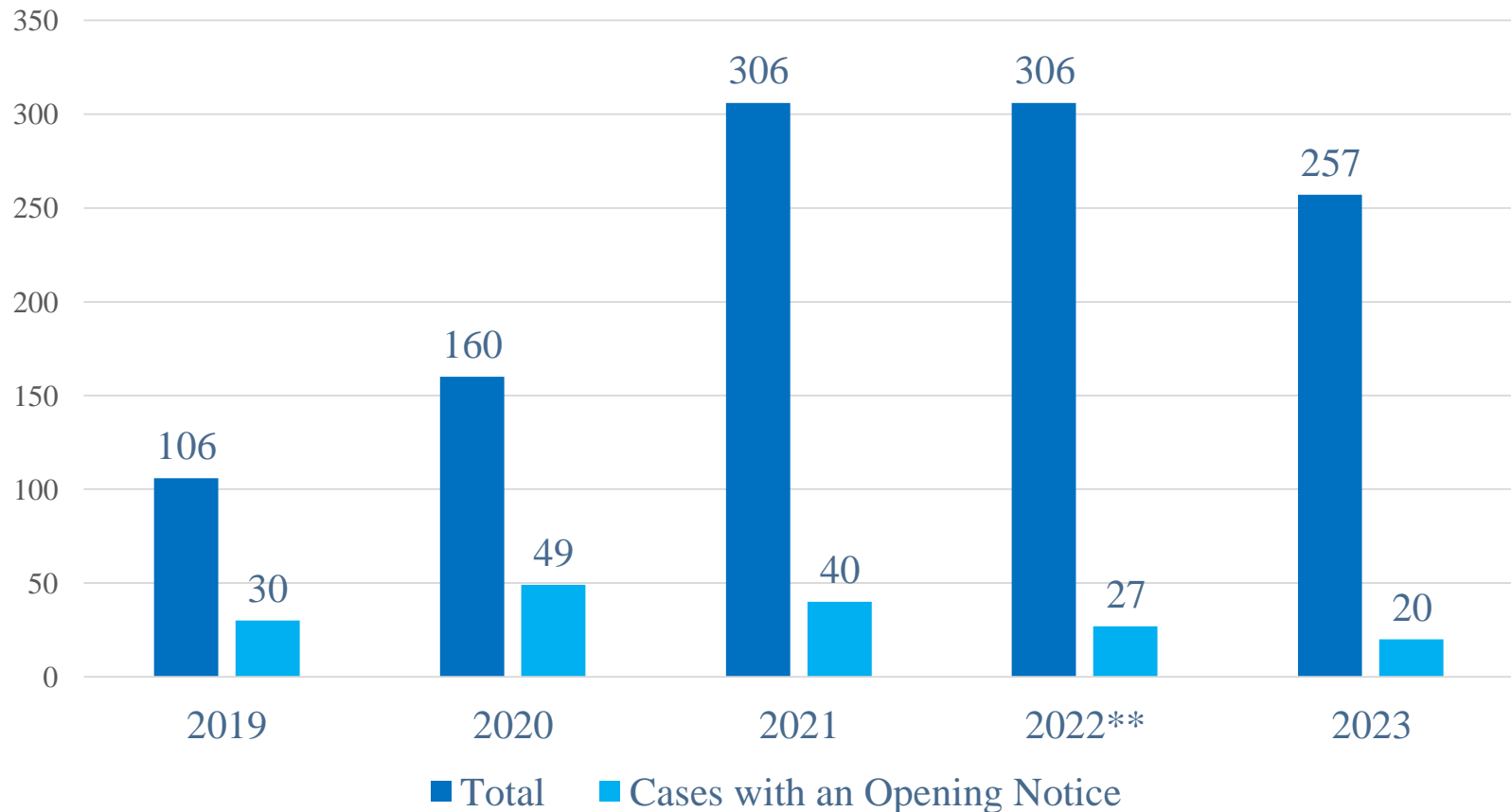
3. Development of top 3 countries of origin for investors according to year of filing*



* This slide refers only to National (German) FDI Screening Cases.

** Before the end of the Brexit transition period (31.12.2020) Germany only screened acquisitions by UK investors in the sector-specific Screening Procedure.

4. Development of cases with an Opening Notice (Phase II)*



* This slide refers only to the 306 National (German) FDI Screening Cases in 2022.

** Numbers as per 30 January 2024. At this point there are 26 cases filed in 2023 that are not yet closed. Therefore, it is likely that these numbers will still change. In 28 cases in 2023 there was a consensual extension of the deadline and the procedure then concluded in Phase I.

5. Development of Restrictive Measures according to year of filing*

Year	Total number of cases	Cases with Restricting measures**
2023	257	10 (4%)***
2022	306	12 (4%)
2021	306	14 (4,5%)
2020	160	12 (7,5%)
2019	106	12 (11%)

* This slide refers only to the National (German) FDI Screening Cases.

** This encompasses prohibitions, side conditions, public-legal contracts and administrative orders.

*** Numbers as per 30 January 2024. At this point there are 26 cases filed in 2023 that are not yet closed. Therefore, it is likely that these numbers will still change.