Investment Screening in Germany: Facts & Figures

Dated: 24 March 2022
I. Figures for 2021
1. Number of cases filed in 2021

- National (German) FDI Cases: 306
- Solely EU Notifications: 240*

*Solely EU Notification means that there is no National (German) FDI Screening procedure but the transaction was only notified by one or more EU Member States. Please note: Each transaction is only counted once, even if it is notified by multiple EU Member States (e.g. due to different subsidiaries).
2. Type of procedure of cases filed in 2021*

- Cross-sectoral: 264 (86%)
- Sector-specific: 42 (14%)

* This slide refers only to the 306 National (German) FDI Screening Cases in 2021.
3. Origin of investors in cases filed in 2021*

USA: 139

China: 37

UK (with Channel Islands): 45

Other: 30

EU/EFTA: 22

Canada: 13

Japan: 10

Bermuda/Cayman: 10

* This slide refers only to the 306 National (German) FDI Screening Cases in 2021.
4. Sectors of German target companies in cases filed in 2021*

- Information- & Communication Technology (ICT): 76
- Health & Biotech: 66
- Other: 58
- Energy: 18
- Engineering: 17
- Finance & Insurance: 13
- Logistics & Traffic: 11
- Media: 10
- Automotive: 11
- Semiconductor: 10
- Defence: 9
- Aerospace: 7

* This slide refers only to the 306 National (German) FDI Screening Cases in 2021.
5. Duration of FDI procedures in cases filed in 2021

Under two months: 266 (87%)

Over two months: 40 (13%)

* This slide refers only to the 306 National (German) FDI Screening Cases in 2021.
II. Developments since 2017
1. Development of case numbers according to year of filing

* Solely EU Notification means that there is no National (German) FDI Screening procedure but the transaction was solely notified by one or more EU Member States. Please note: Each transaction is only counted once, even if it is notified by multiple EU Member States (e.g. due to different subsidiaries).

** The EU Cooperation Mechanism came into force in October 2020.
2. Developments re. type of procedure according to year of filing

* This slide refers only to the National (German) FDI Screening Cases.
3. Development of top 3 countries of origin for investors according to year of filing*

* This slide refers only to National (German) FDI Screening Cases.

** Before the end of the Brexit transition period (31.12.2020) Germany only screened acquisitions by UK investors in the sector-specific Screening Procedure.
4. Development of restrictive measures according to year of filing*

<table>
<thead>
<tr>
<th>Year</th>
<th>Number of Cases</th>
<th>Cases with Measures taken**</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>306</td>
<td>6 (2%)</td>
</tr>
<tr>
<td>2020</td>
<td>160</td>
<td>12 (7,5%)</td>
</tr>
<tr>
<td>2019</td>
<td>106</td>
<td>12 (11%)</td>
</tr>
<tr>
<td>2018</td>
<td>78</td>
<td>10 (12%)</td>
</tr>
<tr>
<td>2017</td>
<td>66</td>
<td>6 (1%)</td>
</tr>
</tbody>
</table>

* This slide refers only to the National (German) FDI Screening Cases.

** This encompasses prohibitions, side conditions, public-law contracts and administrative orders.